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ASSISTANT REGISTRAR, LAND COURT
STATE OF HAWAII
(BUREAU OF CONVEYANCES)

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LAND COURT SYSTEM

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This document contains 10 pages

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Tax Map Key: (1) 2-6-10-2

Condominium Map No. 50
(Land Court)

**AMENDMENT TO RESTATED DECLARATION OF CONDOMINIUM PROPERTY
REGIME OF ILIKAI MARINA APARTMENT BUILDING**

This AMENDMENT TO RESTATED DECLARATION OF CONDOMINIUM PROPERTY REGIME OF ILIKAI MARINA APARTMENT BUILDING ("Amendment") is made as of the 19 day of May, 2011 by the ASSOCIATION OF APARTMENT OWNERS ILIKAI MARINA APARTMENT BUILDING, whose address is c/o Hawaiian Properties Ltd., 1165 Bethel Street, Second Floor, Honolulu, HI 96813 ("Association"),

WITNESSETH THAT:

WHEREAS, by Declaration of Horizontal Property Regime of Ilikai Marina Apartment Building dated July 27, 1967 (the "Declaration"), filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii as Land Court Document Number 422470, and noted on the Certificates of Title shown on the attached Exhibit "1", the property described in the Declaration was submitted to the provisions of the Horizontal Property Act, Chapter 170A, Revised Laws of Hawaii 1955, as amended (now Chapter 514B, Hawaii Revised Statutes); and

WHEREAS, simultaneously with the recording of the Declaration and the By-Laws, Declarant also filed in the Land Court of the State of Hawaii as Condominium Map No. 50 plans describing the improvements to the project; and

WHEREAS, the Declaration, as amended, provided for the organization and operation of the ASSOCIATION OF APARTMENT OWNERS ILIKAI MARINA APARTMENT BUILDING (the "Association") to operate and manage the Project in accordance with the By-Laws; and

WHEREAS, the Declaration was restated by instrument dated October 14, 1992 (the "Restated Declaration"), filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii as Land Court Document No. 1994289; and

WHEREAS, the By-Laws were restated by instrument dated April 19, 1993, filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii as Land Court Document No. 2021316; and

WHEREAS, Section 514B-23, Hawai'i Revised Statutes ("HRS"), empowers the Association to generally amend the Project documents, with the vote or written consent of a majority of the owners, to achieve any results permitted by HRS Chapter 514B; and

WHEREAS, a majority of the Association's owners approved of the amendment;

NOW THEREFORE, the Restated Declaration is hereby amended as follows:

A new Section 14 is added to the Declaration to read as follows:

14. GOVERNING LAW. Notwithstanding anything herein or in the By-Laws to the contrary:

1. This Project shall be governed by the provisions of Hawaii Revised Statutes Chapter 514B, as amended to the fullest extent permitted by law;

2. Approval of amendments to the declaration, bylaws and condominium map (including but not limited to amendments for the alteration of the Project) shall require approval of 67% of the owners;

3. Any deed, declaration, bylaw, or condominium map shall be liberally construed to facilitate the operation of the condominium property regime;

4. Punitive damages may not be awarded except as provided in Hawaii Revised Statutes Section 514B-10; and

5. Leases or uses of the common elements shall be governed by Hawaii Revised Statutes Section 514B-38.

As a part of this Amendment, Paragraph 13 of the Declaration is amended to read as follows:


13. AMENDMENT OF DECLARATION. This Declaration may be modified or amended from time to time by vote or written consent of the owners of not less than sixty-seven percent (67%) of the common interests. The amendment shall be effective only upon an instrument setting forth such amendment and vote or written consent if required duly certified by the President or Vice President and Secretary or Treasurer of the Association being duly recorded as part of this Declaration in said Office of the Assistant Registrar of the Land Court.

The undersigned officers of the Association of Apartment Owners Ilikai Marina Apartment Building hereby certify that the above amendment was approved by a majority of the members of the Association.

(The remainder of this page is intentionally left blank. Signature page follows.)

19th IN WITNESS WHEREOF, the undersigned have executed these presents as of the
day of MAY, 2011.

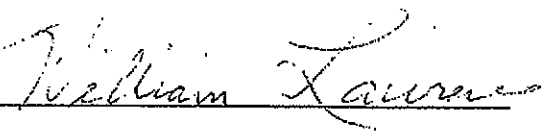
ASSOCIATION OF APARTMENT OWNERS
ILIKAI MARINA APARTMENT BUILDING

By: 

VICTOR SPEARS

Type Name

Its: PRESIDENT

By: 

WILLIAM LAWRENCE

Type Name

Its: VICE PRESIDENT

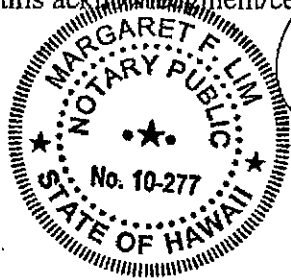
STATE OF HAWAII)

: SS.

CITY & COUNTY OF HONOLULU)

On this 19th day of May, 2011, in the First Circuit of the State of Hawaii, before me personally appeared VICTOR SPEARS, personally known to me or proven to me on the basis of satisfactory evidence, who being duly sworn or affirmed, did say that such person was the PRESIDENT of the Association of Apartment Owners Ilikai Marina Apartment Building, a Hawaii Nonprofit Corporation, that said person executed the foregoing instrument identified or described as "Amendment to Restated Declaration of Condominium Property Regime of Ilikai Marina Apartment Building," as such person's free act and deed on having been duly authorized to execute such instrument in such capacity.

The foregoing instrument is dated May 19, 2011 and contained 10 pages at the time of this acknowledgment/certification.



Margaret F. Lim
Notary Public, State of Hawaii

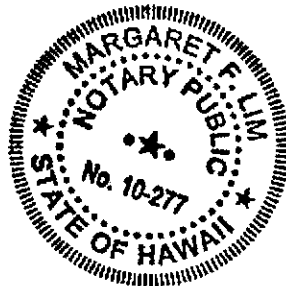
MARGARET F. LIM
Printed Name of Notary Public

My Commission Expires: Sept. 5, 2014

Doc. Date: 5/19/2011 # Pages: 10
Margaret F. Lim First Circuit
Doc. Description: Amendment to Restated Declaration - Ilikai Marina

Margaret F. Lim 5/19/2011
Notary Signature Date

NOTARY CERTIFICATION



STATE OF HAWAII)

: SS.

CITY & COUNTY OF HONOLULU)

On this 20th day of May, 20 11, in the First Circuit of the State of Hawaii, before me personally appeared William Lawrence, personally known to me or proven to me on the basis of satisfactory evidence, who being duly sworn or affirmed, did say that such person was the VICE PRESIDENT of the Association of Apartment Owners Ilikai Marina Apartment Building, a Hawaii condominium association, that said person executed the foregoing instrument identified or described as "Amendment to Restated Declaration of Condominium Property Regime of Ilikai Marina Apartment Building," as such person's free act and deed on having been duly authorized to execute such instrument in such capacity.

The foregoing instrument is dated May 19, 2011 and contained 10 pages at the time of this acknowledgment/certification.

Joanne M.L. Cabanlet
Notary Public, State of Hawaii

Joanne M.L. Cabanlet
Printed Name of Notary Public

My Commission Expires: May 9 2012

Doc. Date: 5-19-11 # Pages: 10
Joanne M.L. Cabanlet First Circuit
Doc. Description Amendment to Restated Declaration of Condo Property - Ilikai Marina Apt Bldg
Joanne M.L. Cabanlet 5-20-11
Notary Signature Date
NOTARY CERTIFICATION

EXHIBIT "1"

ILIKAI MARINA APARTMENT BUILDING

Apt.	TCT	Apt.	TCT	Apt.	TCT
280	625521	492	611358	788	860798
282	994749	494	756168	790	944951
284	135951	580	885760	792	292515
286	385523	582	511704	794	259014
288	394780	584	835946	880	493627
290	408433	586	809290	881	353804
292	244154	588	917499	882	790809
294	469029	590	990342	883	650480
380	123851	592	322719	884	452938
382	311458	594	651718	885	878980
384	341910	680	873273	886	619318
386	259269	682	740905	887	400519
388	664283	684	620006	888	277455
390	975410	686	929917	889	778245
392	564772	688	703746	890	801619
394	562695	690	165866	891	519067
480	604117	692	284114	892	888044
482	729868	694	652424	893	407412
484	663121	780	696243	894	973380
486	777977	782	770253	895	464894
488	481750	784	543699	897	945765
490	980503	786	723233	899	158107

Apt.	TCT	Apt.	TCT	Apt.	TCT
979	570136	1085	535475	1191	189658
980	159755	1086	515811	1192	543709
981	619294	1087	437472	1193	782470
982	370239	1088	960912	1194	587655
983	806568	1089	984006	1195	356700
984	489290	1090	713051	1197	665592
985	170899	1091	621174	1199	660200
986	464046	1092	552394	1279	711087
987	258546	1093	532790	1280	895020
988	704872	1094	770067	1281	145453
989	592162	1095	681756	1282	312022
990	219786	1097	825879	1283	800322
991	545728	1099	341232	1284	782471
992	945461	1179	532512	1285	156718
993	285339	1180	971943	1286	953962
994	373006	1181	688760	1287	417200
995	830682	1182	939610	1288	522734
997	741003	1183	745980	1289	640275
999	597752	1184	340028	1290	840906
1079	878453	1185	366862	1291	544924
1080	613568	1186	398323	1292	788962
1081	956285	1187	851668	1293	835362
1082	553012	1188	920653	1294	854964
1083	830676	1189	734226	1295	770061
1084	553013	1190	972711	1297	382247

Apt.	TCT	Apt.	TCT	Apt.	TCT
1299	988688	1484	857329	1590	576208
1379	658128	1485	842095	1591	593313
1380	310995	1486	336748	1592	890725
1381	796635	1487	799470	1593	124036
1382	827635	1488	939210	1594	755405
1383	747901	1489	396523	1595	278675
1384	848568	1490	414356	1597	822815
1385	621998	1491	364603	1599	590087
1386	579723	1492	440559	1679	644838
1387	905877	1493	395365	1680	500989
1388	729870	1494	981263	1681	333772
1389	818367	1495	502701	1682	790810
1390	438133	1497	745134	1683	385525
1391	776946	1499	629033	1684	894733
1392	821404	1579	879194	1685	443051
1393	422488	1580	773003	1686	336177
1394	412920	1581	601783	1687	413660
1395	456693	1582	951226	1688	894734
1397	519174	1583	294970	1689	822995
1399	694207	1584	338206	1690	294890
1479	792146	1585	807882	1691	651717
1480	974073	1586	915467	1692	641577
1481	281824	1587	806835	1693	729161
1482	498947	1588	687218	1694	495795
1483	364602	1589	401021	1695	604759

Apt.	TCT	Apt.	TCT	Apt.	TCT
1697	707075	1883	840765		
1699	629180	1884	558889		
1779	350110	1885	366866		
1780	181867	1886	326132		
1781	881337	1887	684984		
1782	847256	1888	847529		
1783	881338	1889	502702		
1784	369560	1890	389896		
1785	848770	1891	977677		
1786	721237	1892	366867		
1787	930517	1893	474353		
1788	616318	1894	822234		
1789	777518	1895	590078		
1790	942329	1897	969073		
1791	489835	1899	285371		
1792	737045				
1793	347083				
1794	396538				
1795	366864				
1797	669645				
1799	942107				
1879	442093				
1880	558888				
1881	366865				
1882	558887				

Commercial Area 3 - TCT Nos. 258648 and 281181