

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
1010 Richards Street
Mailing Address: P. O. Box 40, Honolulu, Hawaii 96810

ARTICLES OF INCORPORATION
(Section 415B-34, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, desiring to form a nonprofit corporation under the laws of the State of Hawaii, certify as follows:

I

The name of the corporation shall be: Association of Apartment Owners
Ilikai Marina Apartment Building

II

The address of the corporation's initial office is (provide street address): 1765 Ala Moana Boulevard,
#292, Honolulu, HI 96815

III

The period of its duration is perpetual.

IV

Section 1. The purpose(s) for which the corporation is organized:

To operate and administer condominium project known as
Ilikai Marina Apartment Building

and, the transaction of any or all lawful activities for which nonprofit corporations may be incorporated under Chapter 415B, Hawaii Revised Statutes.

Section 2. And in furtherance of said purposes, the corporation shall have all powers, rights, privileges and immunities, and shall be subject to all of the liabilities conferred or imposed by law upon corporations of this nature, and shall be subject and have all the benefits of all general laws with respect to corporations.

B13 (Fee)
B23 (Certification)

V

The number of directors shall be not less than three (3) and the number of directors constituting the initial Board of Directors is Nine. The following are the names and residence street addresses of the initial directors:

DIRECTORS (must be individuals)

	NAME	RESIDENCE STREET ADDRESS
1.	Robert Grunder	1918 Hawane Place, Honolulu, HI 96821
2.	Dennis L. Gilbertson	455 Opihikao Place, Honolulu, HI 96825
3.	Norman Baxter	44-694 Kahinani Place, Kaneohe, HI 96744
4.	Donald M. Wong	4440 Malia Street, Honolulu, HI 96821
5.	Harvey K. Cornwell, Jr.	1765 Ala Moana Blvd., #1394, Honolulu, HI 96815
6.	Arthur Schwartz	22 Aspen Tree Lane, Irvine, CA 92715
7.	Misue N. Lum	1765 Ala Moana Blvd., #1080, Honolulu, HI 96815
8.	William N. Lawrence	1777 Ala Moana Blvd., #844, Honolulu, HI 96815
9.	Jeanne M. Thornton	626 Iliaina Street, Kailua, HI 96734

VI

The officers of the corporation shall consist of a president, vice-president, secretary and treasurer. The following are the names and resident street addresses of the initial officers:

OFFICERS (must be individuals)

	NAME	RESIDENCE STREET ADDRESS
PRESIDENT	Robert Grunder	1918 Hawane Place, Honolulu, HI 96821
VICE-PRESIDENT	Dennis L. Gilbertson	455 Opihikao Place, Honolulu, HI 96825
SECRETARY	Norman Baxter	44-694 Kahinani Place, Kaneohe, HI 96744
TREASURER	Donald M. Wong	4440 Malia Street, Honolulu, HI 96821

VII

- The corporation has members.
 The corporation has no members.


VIII

The corporation is nonprofit in nature, and shall not authorize or issue shares of stock. No dividends shall be paid and no part of the income or profit of the corporation shall be distributed to its members, directors, or officers, except for services actually rendered to the corporation, and except upon liquidation of its property in case of corporate dissolution.

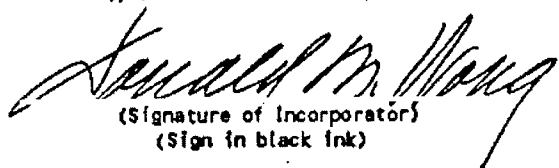
We certify under the penalties of Section 415B-158, Hawaii Revised Statutes, that we have read the above statements and that the same are true and correct.

Witness our hands this 29th day of August, 1991.

Robert Grunder
 (Type/Print Name of Incorporator)


 (Signature of Incorporator)
 (Sign in black ink)

Donald M. Wong
 (Type/Print Name of Incorporator)


 (Signature of Incorporator)
 (Sign in black ink)