

**ILIKAI MARINA APARTMENT BUILDING, AOA**  
**2019 INSURANCE SUMMARY**

Type of Policy/Carrier	Coverage	Annual Premium
<b>COMMERCIAL PROPERTY</b> DB INSURANCE COMPANY POLICY NO.: DPP120027007 Effective: 10/01/2019 – 10/01/2020 AM Best Rated A XV, Admitted	Special Peril Form Property Coverage/Replacement Cost Valuation Blanket Building & Contents Limit \$77,021,670 Ordinance and Law (Coverage B & C) \$5,000,000 Deductible: All Other Perils \$5,000 Hurricane Deductible: 2% of Total Insurable Values	\$31,635
<b>COMMERCIAL GENERAL LIABILITY</b> DB INSURANCE COMPANY POLICY NO.: DPP120027007 Effective: 10/01/2019 – 10/01/2020 AM Best Rated A XV, Admitted	General Aggregate \$2,000,000 Products – Completed Operations Aggregate Limit Not Applicable Each Occurrence \$1,000,000 Personal Injury & Advertising Injury \$1,000,000 Fire Damage Legal Liability \$100,000 Medical Payments \$5,000	\$13,900
<b>FLOOD</b> First Insurance Company of Hawaii (National Flood Insurance Program) POLICY NO.: 0002014746 Effective: 07/13/2019 – 07/13/2020 AM Best Rated A+ IX, Admitted	Building Coverage \$500,000 Deductible \$2,000	\$21,664
<b>WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY</b> DB INSURANCE COMPANY POLICY NO.: DWC130002406 Effective: 02/20/2019 – 02/20/2020 AM Best Rated A XV, Admitted	Workers Compensation Coverage Statutory Benefits Employer's Liability \$500,000/\$500,000/\$500,000	\$8,100
<b>CRIME (FIDELITY)</b> CONTINENTAL INSURANCE COMPANY Policy No.: 0251401671 Effective: 10/01/2019 – 10/01/2020 AM Best Rated A XV, Admitted	Employee Dishonesty \$250,000 Deductible \$1,000 Forgery or Alteration \$25,000 Deductible \$250 Theft, Disappearance & Destruction \$25,000 Deductible \$0 Computer Fraud and Wire Transfer Fraud \$250,000 Deductible \$1,000	\$734
<b>UMBRELLA LIABILITY</b> FEDERAL INSURANCE COMPANY Policy No.: G70947705 Effective: 10/01/2019 – 10/01/2020 AM Best Rated A++ XV, Admitted	Each Occurrence/Aggregate Limit \$5,000,000 Retention Limit \$0	\$3,793
<b>DIRECTORS' &amp; OFFICERS' LIABILITY</b> CONTINENTAL CASUALTY INS. CO. Policy No.: 0250481068 Effective: 10/01/2019 – 10/01/2020 AM Best Rated A XV, Admitted	Aggregate Limit \$3,000,000 Retention \$5,000 Prior & Pending Date: 10/01/1986	\$9,282
<b>EQUIPMENT BREAKDOWN (BOILER AND MACHINERY)</b> THE TRAVELERS INDEMNITY CO. OF AMERICA Policy No.: BME14C101998TCT19 Effective: 10/01/2019 – 10/01/2020 AM Best Rated A++ XV, Admitted	Limit \$77,021,670 Deductible \$5,000	\$2,265

**Atlas Insurance Agency**  
 201 Merchant Street, Suite 1100  
 Honolulu, HI 96813

**Elaine Gascon, Account Executive**  
 Tel # 808-533-8637  
[egascon@atlasinsurance.com](mailto:egascon@atlasinsurance.com)

October 1, 2019

This summary of coverage is intended to facilitate your understanding of the insurance program we have proposed.  
 However, it is not intended to replace or supersede any original insurance contracts.



<b>TEMPORARY DISABILITY INSURANCE</b> HARTFORD LIFE & ACCIDENT Policy No.: 024793 Continuous Until Cancelled AM Best Rated A XV, Admitted	Statutory TDI Coverage	Premium determined by audit
<b>Total Premium (Not Including Taxes and Fees)</b>		<b>\$91,373</b>

➤ **Buildings Covered**

Exterior and interior walls, floors, ceilings and common building elements, including elevators, **or** as defined by the Association's bylaws. Fixtures including, but not limited to built-in appliances (i.e., refrigerators, cooking ranges), cabinets, drapes, wall to wall carpeting in accordance with the as-built condominium plans and specifications (**of like, kind or quality of that originally installed**).

**Note:** If any of the original fixtures, cabinets, flooring, countertops, etc. were upgraded by the unit owner, the policy would only cover the replacement of the original fixture and not the upgraded fixture, cabinets, flooring, countertops, etc.

➤ **Personal Property Covered**

Property owned by the Association including furniture, fixtures, equipment and supplies in which each of the condominium unit owners has an undivided interest, such as lobby and pool furniture and maintenance equipment.

**Note:** Household and personal property owned by, used by, or in the care, custody or control of the owner of a condominium unit are **NOT Covered**.

**Examples include the following:** unattached rugs, screen paneling, alterations, additions and upgrades to the condominium units, personal property, stocks of merchandise, furniture, watercraft, vehicles, jewelry, fine arts, furs, animals, money, securities, etc. *(It is the unit owner's responsibility to secure personal property coverage)*

➤ **General Liability Covered**

Legal Liability for the Association, which results from Bodily Injury or Property Damage arising out of Premises and Operations, Products/Completed Operations or Personal Injury. Usually this involves common area injuries or losses

**Note:** Coverage is not provided for individual unit owners' personal liability. *(It is the unit owner's responsibility to secure personal liability coverage)*

Atlas Insurance Agency also has a personal lines department that helps unit owners purchase personal lines insurance policies usually known as HO-6, that provide unit owners with the important additional coverage that most AOA's recommend. This coverage includes personal liability, loss assessment, building improvement and personal property coverage. Atlas' personal lines department will review your situation and recommend an insurance company and insurance policy that provides the best combination of coverage, customer service and price. Please call or email Fe Valinton at 808-533-8663 or [fvalinton@atlasinsurance.com](mailto:fvalinton@atlasinsurance.com), if you have any questions or need to purchase coverage.

**FOR LENDER REQUESTS FOR PROOF OF INSURANCE OR CERTIFICATES:**

EMAIL: [AOAOCert@atlasinsurance.com](mailto:AOAOCert@atlasinsurance.com) FAX: 808-550-1155

or send to

Atlas Insurance Agency, Attn: AOA Group,  
201 Merchant Street, Suite 1100  
Honolulu, HI 96813

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201 Merchant Street, Suite 1100  
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